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Umbrella Combined Insurance Package Schedule

You should read this Schedule in conjunction with Your Policy Wording.

These details are a record of the information You have supplied to Us and the cover You have selected.

It is essential that You read all of the clauses applying to Your Policy as these contain important information that is specific to Your Policy and will affect Your Policy cover.

Policy Number: SC1930C240AR/I/4814566

Your Details

Insured: **Contractor Umbrella Ltd**

Address: Unit 36, Silk Mill Industrial Estate
Brook Street
Tring
HP23 5EF

Business: 1) Specialist Services to Freelance Contractors
2) IT Contractors, Engineers and all other Professions and Trades (other than excluded categories as detailed on the policy)

Your Policy Dates

Period of Insurance: From: 22nd December 2024
To: 21st December 2025

(both dates inclusive and any subsequent period for which a premium is accepted by the underwriter)

Your Premium Information

Premium: £17,204.72
Insurance Premium Tax: £2,064.57
Total Amount Due: £19,769.29

Reason for Issue: Renewal



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Liabilities Insurance

Section 1

Professional Indemnity	Included	
Limit of Indemnity any one Claim including Defence Costs:		£5,000,000
Your Excess each and every Claim :		£500
Your Excess increases to £1,000 for Claims made against the Company		

Section 2

Employers' Liability	Included	
Limit of Indemnity any one occurrence (Onshore):		£10,000,000
Limit of Indemnity any one occurrence (Offshore):		£5,000,000
Limit of Indemnity any one occurrence (Terrorism):		£5,000,000

Section 3

Public Liability	Included	
Limit of Indemnity any one occurrence :		£5,000,000
Products Liability	Included	
Limit of Indemnity any one occurrence and in the aggregate in any one period of insurance		£5,000,000
Your Excess each and every occurrence in respect of Damage only:		£250



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Management Protection

I. Directors & Officers Liability

Included

Limit of Indemnity any one **Claim:** £1,000,000

Your Excess each and every **Claim:** £ nil

II. Corporate Liability

Included

Limit of Indemnity any one **Claim:** £1,000,000

Your Excess each and every **Claim:** £ nil

III. Employment Practices Liability
(For internal staff)

Included

Limit of Indemnity any one **Claim:** £1,000,000

Your Excess each and every **Claim:** £5,000



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Additional Terms and Conditions

Amended Limit – Investigations Costs

The most we will pay in the period of insurance shown in the policy schedule under the directors and officers liability section of cover for costs and expenses arising from an investigation is £100,000.

This amount is not in addition to the limit that applies for this section of cover.

Creditors Exclusion

We will not pay you or a director or officer under the directors and officers liability section of cover in respect of any claim made against you or a director or officer by or on behalf of any creditor of yours.

Removal of Discovery Period

Subsection i (discovery period) and subsection j (retired directors or officers) of the directors and officers liability section of cover are deleted and cover under these clauses is not provided.

Offshore Work

Excluded

Jurisdiction Limits

Worldwide excluding claims first brought in USA/Canada

Applicable Courts

The Policy is subject to the law of England and Wales and will be interpreted accordingly and each party agrees to submit to the exclusive jurisdiction of the English Courts.

Insurers Standard Policy Wording

In addition to the specific terms of your policy, the policy is also subject to the standard terms and conditions. Not all 'standard' policy exclusions, endorsements and conditions are specified in the quotation schedule or our report so it is important that you are also aware of terms and conditions in your policy as non-compliance could mean that a claim is repudiated in the event of a loss.

If you are ever in any doubt with regard to any aspect of the policy wording, no matter how small, please raise this with us as soon as possible.

The policy wording is being provided to you by separate e-mail. A hard copy is of course available on request.

Information Seen By Underwriters

Proposal form dated 01st November 2024.

Subjectivity

Subject always to the policy cover, terms, conditions and Exclusions



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What is not covered

your operation or administration of any pension or employee benefit scheme or trust fund, or the sale or purchase of or dealing in any stocks, shares or securities or the misuse of any information relating to them, or your breach of any legislation or regulation related to these activities unless arising directly from the breach of a duty of care by anyone supplied to a client by you under contract;

your liability for any breach of any taxation, competition, restraint of trade or anti-trust legislation or regulation;

Retro Date

Insurers will not make any payment for any claim made against the Insured arising from Business Activities performed prior to 16th November 2001.

It is noted that this Certificate will continue to provide past liability cover for contractors in respect of claims arising from contracts previously insured hereunder

Geographical Limits

Worldwide excluding USA/Canada

RESTATED REFERRED ACTIVITIES

Exclusion 34 (Referred activities) is restated as follows:

Referred activities

We will not pay **you** or an **umbrella worker** for a loss that is otherwise covered under this policy if the loss arises from or involves

- working in the capacity of an actuary or undertaking actuarial work
- working in the fire and security industries
- working in the rail industry
- working offshore (including oil rigs and oil platforms)
- working in the car production industry (including motor racing)
- working in the aviation industry
- working in the capacity of steeplejack, scaffolder, tree surgeon, aerial rigging, rope access work
- the demolition or demolition related activities
- working in the capacity of bodyguard or security consultant

However, **we** will pay **you** if

- **you** have given **us** any additional information **we** require, and
- **you** have agreed to any terms and/or additional premium **we** require, and
- **we** have agreed and confirmed in writing that this activity is acceptable to **us**



AGGREGATE INNER LIMIT FOR SPECIFIED ACTIVITIES

1. Exclusion 2 (Activities) is restated as follows

Activities

We will not pay **you** or an **umbrella worker** for a loss that is otherwise covered under this policy if the loss arises from or involves

- working in the capacity of chief actuary or any other Prudential Regulation Authority approved actuarial position
- working in the capacity of actuary or independent financial advisor
- working in the capacity of investment banker, commodity broker, stocks and shares or floor traders
- asbestos removal or disposal
- working in the capacity of pilot, aircraft or ship crew
- pipe jacking or tunnelling work
- working underground or within the mining industry

2. The clause titled 'What we will pay' applicable to subsection a1 (claims brought by the umbrella worker – civil liability), subsection a2 (claims against the umbrella worker – civil liability) and subsection a3 (claims against the umbrella for the umbrella workers activities – civil liability) applicable to section 1 (professional liability) is restated as follows:

What we will pay

The most **we** will pay for any claim or series of claims plus **costs and expenses** arising from the same original cause is the **limit**.

However, if **your** legal liability arises in any way from

- the dishonesty of **umbrella workers** and it is not excluded under 'what is not covered' then the most **we** will pay in the period of insurance shown in the policy schedule for
 - all claims in total
 - all **costs and expenses**

is £50,000 or the **limit** whichever is the least

- working in the capacity of an actuary or actuarial work undertaken by **umbrella workers** and it is not excluded under 'what is not covered' then the most **we** will pay in the period of insurance shown in the policy schedule for
 - all claims in total
 - all **costs and expenses**

is £1,000,000 or the **limit** whichever is the least.

- **Legal work** that is not excluded under 'what is not covered' then the most **we** will pay in the period of insurance shown in the policy schedule for
 - all claims in total
 - all **costs and expenses**

is £1,000,000 or the **limit** whichever is the least



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We will not pay the **excess**. This must be paid by **you**. The **excess** applies to **your** legal liability for damages and **costs and expenses** in respect of each claim or series of claims arising from the same original cause.

Legal work means work in the capacity of a solicitor or lawyer, or legal work undertaken by an **umbrella worker**, but does not include:

- any reserved legal activity (the individual & firm would be aware of PII regulations sra.org.uk)
- working in a role where legal advice is given externally, i.e. directly to the public or outside clients
- any work involving conveyancing, personal injury work, litigation or immigration work